

# Fairfax

**John Fairfax Holdings Limited**

ABN 15 008 663 161

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201 SUSSEX STREET, SYDNEY, 2000

**FAIRFAX TO REPORT NET PROFIT AFTER TAX OF APPROXIMATELY \$125  
MILLION FOR THE YEAR ENDED 30 JUNE 2003.**

SYDNEY, August 5, 2003-- Mr Fred Hilmer, CEO of John Fairfax Holdings Limited [ASX:FXJ], said today that the company expects to report a net profit after tax (pre-PRESSES dividend) for the financial year to 30 June 2003 in the order of \$125 million, compared with the \$90 million net profit after tax (pre-significant items) achieved in the 2002 financial year.

"We appear to be on track for a strong result for the company with earnings per share expected to increase by over 25%. Publishing revenues have grown by approximately 4% and costs and balance sheet items remain tightly under control," Mr Hilmer said

On September 9, 2003, the company will announce its results for the 2003 financial year.

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