

## **FAIRFAX ACQUIRES STAYZ AUSTRALIA AND NEW ZEALAND WEB BUSINESS**

### **AUSTRALIA'S MARKET LEADER IN ONLINE BOOKINGS FOR HOLIDAY ACCOMMODATION**

SYDNEY, December 22, 2005 – John Fairfax Holdings Limited [ASX:FXJ] has agreed to acquire Stayz Australia, the market leader in online holiday accommodation, for \$12.7 million.

The transaction is EPS accretive and reflects an EBITDA multiple of 9.5x expected standalone earnings for the 2006 financial year.

David Kirk, CEO of Fairfax, said:

“Our acquisition of Stayz is a significant strengthening of the Fairfax Digital portfolio. Stayz is a market leader with a strong brand, relationships with over 500,000 customers, 12,000 properties, and a strong search engine position. Stayz is an excellent business with strong growth prospects in one of the fastest-growing online transaction markets in Australia.”

Alan Revell, Fairfax Group Executive, said:

“We will bring to Stayz the benefits of the excellent audience reach of our print and digital products, as well as our travel content and consumer trust. We anticipate significant revenue growth and synergies for the business.”

The transaction is expected to close in early January.

For more information visit the website at [www.stayz.com.au](http://www.stayz.com.au)

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