

Fairfax

John Fairfax Holdings Limited

ACN 008 663 161

201 SUSSEX STREET, SYDNEY, 2000

4 February 2003

STATEMENT BY THE CHAIRMAN OF THE BOARD

SYDNEY, February 4, 2003 -- Mr Dean Wills, AO, Chairman of the Board of John Fairfax Holdings Limited [ASX:FXJ], announced today that as foreshadowed at the Company's 2002 Annual General Meeting the Board has today appointed Mr Roger Corbett and Mr Ronald Walker, AC, CBE as directors effective today. Ms Margaret Jackson has also been appointed a director effective from 1 March 2003. Also, as previously announced Mr Jonathan Pinshaw will resign from the Board this month following approval of the company's accounts for the half year ended 31 December 2002.

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