

FAIRFAX CONFIRMS EARNINGS FOR THE 2005 FINANCIAL YEAR

SYDNEY, 1 June, 2005 – Mr Fred Hilmer, CEO, John Fairfax Holdings Limited [ASX:FXJ] said today that, based on trading results to date, and taking into account the normal swings in advertising activity for the balance of the financial year, the company's full year EBIT result is expected to be well within the current market analysts' range of \$414 million to \$429 million.

The earnings growth forecast is driven by continued advertising growth in employment and national/retail categories in Australia, advertising growth in New Zealand and tight cost management across the group.

Fairfax will report the full results for the 2005 financial year on 29 August, 2005.

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