

## **FAIRFAX SETS SHARE PRICE FOR DIVIDEND REINVESTMENT PLAN PARTICIPANTS**

SYDNEY, 21 March 2005 – John Fairfax Holdings Limited [ASX:FXJ] said today that, pursuant to the formula in the Company's Dividend Reinvestment Plan (DRP), shares under the DRP for the 2004/2005 interim dividend will be issued at \$4.29. The DRP issue price is based on the arithmetic average of the daily volume weighted average sale price of Fairfax shares traded on the Australian Stock Exchange during the period from 7 March 2005 to 18 March 2005 inclusive, excluding any trades that do not qualify under the terms of the DRP. As previously announced a discount to the calculated price is no longer applied.

The Company said the DRP shares will be allotted on 31 March 2005.

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