

CORRECTION TO EARLIER ANNOUNCEMENT

Preferred Reset Securities Exchangeable for Shares (“PRESSES”)

SYDNEY, 24 May, 2005:- John Fairfax Holdings Limited announces the payment of a half-yearly, fully franked dividend of \$3.6493 per PRESSES payable on 10 June, 2005. The record date for the dividend will be 2 June, 2005, and not 27 May, 2005, as previously advised.

-- ENDS --

Contact:
Bruce Wolpe, Corporate Affairs
(02) 9282 3640