



FAIRFAX ANNOUNCES SPS DISTRIBUTION RATE

SYDNEY, 1 November, 2006: – The Distribution Rate on Fairfax SPS [ASX: FXJPB] for the Distribution Period from 31 October, 2006, up to, and including, 30 April, 2007, has been set at 8.0300% per annum. The payment date is expected to be 30 April, 2007.

This has been determined according to the terms of the Fairfax SPS and is based on the Reference Rate (6 month BBSW on 31 October, 2006, being 6.4800% per annum) plus the Margin (being 1.55% per annum)

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Contacts:

Dale Bridle
Group Treasurer
+61 2 9282 3632