

FAIRFAX NEW ZEALAND TO PURCHASE RODNEY TIMES PUBLICATIONS

SYDNEY, September 5, 2005 -- John Fairfax Holdings Limited [ASX:FXJ] said today that the Warkworth NZ-based Rodney Times newspaper group has agreed to sell its publications to Fairfax New Zealand Limited. The transaction is subject to regulatory approval.

Fairfax New Zealand will purchase publications and operating assets (other than printing operations) including the flagship 104-year-old Rodney Times, the Coaster (a weekly servicing the Hibiscus Coast) and Outlook, a regional real estate guide, for less than \$10 million.

Fairfax said that the acquisition met the company's strategic and financial criteria for such investments.

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