

## **FAIRFAX EXPECTS FY 2006 EBIT BETWEEN A\$420 MILLION AND A\$430 MILLION**

SYDNEY, June 5, 2006 – Based upon trading results to date and anticipated activity for the balance of the current financial year, John Fairfax Holdings Limited [ASX:FXJ] expects Earnings Before Interest and Tax (EBIT) will be between A\$420 million and A\$430 million (excluding significant items).

This outlook reflects soft advertising markets in major media as a consequence of the weak economic performance of New South Wales and Victoria, and disruptions to trading activity caused by the Commonwealth Games and the timing of the Easter and the Anzac Day holiday weekends. The revenue weakness has been partially offset by strong cost controls. In New Zealand, while earnings in local currency are tracking ahead of last year, the weaker NZ dollar will affect Group results.

Fairfax Digital in Australia is continuing to grow strongly. Trade Me is well on track to meeting its earnings targets and is due to launch Trade Me Jobs early in the next financial year.

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