

VICTORIA SUPREME COURT APPROVES BORDER MAIL SCHEME OF ARRANGEMENT

SYDNEY, 21 July, 2006: John Fairfax Holdings Ltd [ASX: FXJ] is pleased to announce that earlier today the Supreme Court of Victoria, approved the Scheme of Arrangement for the acquisition by the Age Company Limited (a wholly owned subsidiary of Fairfax) of 100% of the shares of Border Morning Mail Limited. Fairfax expects the acquisition to be complete around 25 July 2006

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Contacts:

Bruce Wolpe
Director Corporate Affairs
+61 2 9282 3640

Frank Sufferini
General Manager Investor Relations
+61 2 9282 3846