



SOUTHERN STAR COMPLETES SALE OF CARNIVAL FILM AND TELEVISION TO NBC UNIVERSAL

SYDNEY, 22 September, 2008:- Fairfax Media Limited [ASX:FXJ] said today that the sale by Southern Star, Fairfax Media's independent television production and distribution subsidiary, of the Carnival Film and Television Ltd. unit to NBC Universal, has been completed. The sale was completed 19 September, 2008 (UK time) in accordance with the terms announced on 20 August, 2008.

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