

FAIRFAX SETS SHARE PRICE FOR DIVIDEND REINVESTMENT PLAN PARTICIPANTS

SYDNEY, 18 September, 2008: Fairfax Media Limited [ASX:FXJ] said today that, pursuant to the formula in the Company's Dividend Reinvestment Plan (DRP), shares under the DRP for the 2008 final dividend will be issued at \$2.83.

The DRP issue price is based on the arithmetic average of the daily volume weighted average sale price of Fairfax shares traded on the ASX during the period from 4 September, 2008 to 17 September, 2008 inclusive, excluding any trades that do not qualify under the terms of the DRP. The Company said the DRP shares will be allotted on 2 October, 2008.

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