



FAIRFAX MEDIA WELCOMES RURAL PRESS PREFERRED SHAREHOLDER VOTE

SYDNEY, 5 April, 2007: Mr Ronald Walker, Chairman of Fairfax Media Limited, today welcomed the vote by the preferred shareholders of Rural Press Limited to approve the proposed scheme of arrangement for a merger of the two companies.

"We are greatly encouraged by the overwhelming vote to approve the proposed merger of our two companies by Rural Press' preferred shareholders. This is a significant step forward. We will continue to work diligently to successfully conclude this historic transaction."

-- ENDS --

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