



FAIRFAX MEDIA LIMITED ANNOUNCES FAIRFAX SPS DISTRIBUTION RATE

SYDNEY, 4 May, 2007: The Distribution Rate for the Fairfax SPS [ASX: FXJPB] for the Distribution Period from 1 May, 2007, up to and including 31 October, 2007, has been set at 8.0150% per annum. The payment date is expected to be 31 October 2007.

This has been determined according to the terms of the Fairfax SPS and is based on the Reference Rate (6 month BBSW on 1 May 2007, being 6.4650% per annum) plus the Margin (being 1.55% per annum).

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