

## FAIRFAX COMPLETES ACQUISITION OF TRADE ME

SYDNEY, 3 April 2006: – John Fairfax Holdings Limited [ASX:FXJ] has today completed its acquisition of Trade Me, New Zealand’s leading internet business, for NZ\$700 million following approval of New Zealand’s Office of Overseas Investment and satisfaction of all conditions precedent for the transaction.

Mr David Kirk, Chief Executive Officer of Fairfax, said:

“The successful acquisition of Trade Me is an important milestone for Fairfax and its strategic growth. Trade Me is an exceptional business with a great future. We welcome Sam Morgan and the entire Trade Me team to Fairfax.”

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