

UPDATE ON INDUSTRIAL ACTION AT TULLAMARINE PRINTING PLANT

SYDNEY, 22 March, 2006: – Following on from its announcement of 20 March, 2006, regarding notification of proposed industrial action at the Company's printing plant at Tullamarine in Melbourne, John Fairfax Holdings Ltd [ASX: FXJ] is pleased to announce that no industrial action has taken place pursuant to those notifications and the Australian Manufacturing Workers' Union ("AMWU") and Communication Electrical and Plumbing Union ("CEPU") have each officially withdrawn their notifications.

The parties have agreed to participate in a mediation process with the aim of resolving outstanding matters relating to a new enterprise agreement for the plant.

-- ENDS --

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