

26 February, 2009

Ms Suzanna Dabski  
Adviser, Issuers (Sydney)  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

BY EMAIL: [suzanna.dabski@asx.com.au](mailto:suzanna.dabski@asx.com.au)

Dear Suzanna,

Fairfax Media Limited [ASX: FXJ] ("Fairfax"), requests a trading halt in the securities of Fairfax (including both ordinary shares and SPS) from the commencement of trading today, Thursday, 26 February, 2009.

In accordance with Listing Rule 17.1, we advise:

- The reason for the trading halt is that Fairfax is currently considering capital management initiatives.
- Fairfax wishes the trading halt to last until it is in a position to make an announcement to the market concerning this matter. Fairfax anticipates that the announcement will be made prior to the commencement of normal trading on Monday, 2 March, 2009 and that the trading halt will cease at that time.
- Fairfax is not aware of any reason why the trading halt should not be granted.

Yours sincerely



GAIL HAMBLY